



## Bad Credit Rating Default Removal Case Study

### Client Profile:

<b>Name:</b>	Jarred
<b>State:</b>	SA
<b>Sex:</b>	Male
<b>Age:</b>	29
<b>Married/Single:</b>	Single
<b>Listing Type:</b>	Default
<b>Original Creditor:</b>	AAPT
<b>Current Creditor:</b>	Axess Debt Management
<b>Paid / Unpaid:</b>	Paid
<b>Listing Amount:</b>	\$167

<b>Application received:</b>	17/02/2011
<b>Stage 2 Payment received:</b>	22/02/2011
<b>Default Removed:</b>	28/03/2011

### Background:

The client believed that the account had been paid in full; therefore he moved interstate and did not see the need to update his address. The client also advised that he did not receive any notice regarding the default. As soon as the client became aware of the amount owing, the account was settled.

### What were any challenges with the creditor:

No real challenges

### Why was the default removed:

The credit provider was unable to supply documentation. The Legislative Compliance Officer handling this clients' file was able to negotiate the removal of the default.

### Summary:

Jarred had another default that we successfully removed for him. Now that both of his defaults are gone, his credit file is repaired he is able to apply for a home loan. Jarred was eager to have these listings removed as he had already applied for his home loan and it was put on hold due to the default listings – **Congratulations Jarred!**