



Bad Credit Rating Default Removal Case Study

Client Profile:

Name: Jarred
State: SA
Sex: Male
Age: 29
Married/Single: Single
Listing Type: Payment Default
Original Creditor: Optus
Current Creditor: Baycorp
Paid / Unpaid: Unpaid
Listing Amount: \$197

Application received: 18/02/2011
Stage 2 Payment received: 22/02/2011
Default Removed: 3/03/2011

Background:

The client had thought that he had finalized all his bills before he moved interstate for work, the client had called Optus to let them know that he was moving for work and to send all his mail to his parents address. The client never received and correspondence from Optus or from the debt collection agency and when he returned two years later he found out about the amount outstanding and how it had gone to a creditor.

What were any challenges with the creditor:

No, there were no challenges with this creditor as they agreed to have the listing removed 3 business days after we sent the request for documents.

Why was the default removed:

The default was removed due to the company's inaccuracy and inability to substantiate the listing.

Summary:

Jarred was disappointed that he had the listing as he did the right thing by telling the creditor that he was moving and that he could be contacted through his parents address and he never was contacted. Now that the listing has been removed he will be able to move on with his life. – **Congratulations Jarred !**