



Bad Credit Rating Default Removal Case Study

Client Profile:

Name: Tanya
State: WA
Sex: Female
Age: 37
Married/Single: Married
Listing Type: Default
Original Creditor: AAPT
Current Creditor: AAPT
Paid / Unpaid: Paid
Listing Amount: \$268

Application received: 25/02/2011
Stage 2 Payment received: 7/03/2011
Default Removed: 9/3/2011

Background:

The client's business had nothing but dramas with the phone service and never received any accounts or notifications. She told them to disconnect the phone, took them ages to send anything out, and only just found out that she had a default. They cancelled the account 2008.

What were any challenges with the creditor?

In this Case we had no challenges with the Creditor; it was a clean cut case.

Why was the default removed?

We had success removing the default as upon a legislative compliance officers (LCO) review of the documents the client had provided, and documents supplied by the creditor, the LCO realized that the Creditor had not provided correct information. The LCO pointed this out to the Creditor and as the creditor could not provide evidence the fact that it had fully complied with the legislation, they agreed to remove the Default.

Summary:

Tanya came to MyCRA to have her credit file repaired, she wasn't looking for finance or a home loan she is wanting to clean her credit file for her future for when she does want finance or a home loan. The listing was removed in 2 days, we are still working on her last default, but she is one step closer to achieving her Goals, CONGRATULATIONS TANYA !